

No Claims Discount

No Claims Discount The number of years claim free driving

No Claims Bonus The discount applied to the amount of your No Claims Discount

| Number of Years No Claims Discount | One | Two | Three | Four | Five or More |
|---|-----|-----|-------|------|--------------|
| | 1 | 2 | 3 | 4 | 5 |
| Average <u>No Claims Discount</u> applied in 2022 | 18% | 23% | 25% | 28% | 31% |

No claims discount protection allows you to make one or more claims before your number of no claims discount years falls. Please see step-back procedures below:

Step back procedures

Without NCD Protection

| Number of Years No Claims Discount at inception date | One | Two | Three | Four | Five or More |
|---|---------|---------|---------|---------|--------------|
| No Claims Discount at Next Renewal Date without NCD Protection | | | | | |
| 1 claim in policy year | 0 Years | 0 Years | 1 Years | 2 Years | 3 Years |
| 2 claims in policy year | 0 Years | 0 Years | 0 Years | 0 Years | 1 Years |
| 3 claims or more in policy year | 0 Years | 0 Years | 0 Years | 0 Years | 0 Years |

With NCD Protection

| Number of Years No Claims Discount at inception date | One | Two | Three | Four | Five or More |
|--|---------|---------|---------|---------|--------------|
| No Claims Discount at Next Renewal Date with NCD Protection | | | | | |
| 1 claim in policy year | 1 Years | 2 Years | 3 Years | 4 Years | 5 Years |
| 2 claims in policy year | 0 Years | 0 Years | 1 Years | 2 Years | 3 Years |
| 3 claims or more in policy year | 0 Years | 0 Years | 0 Years | 0 Years | 0 Years |

Note: No claims discount protection does not protect the overall price of your insurance policy. The price of your insurance policy may increase following an accident* even if you were not at fault.

* Definition of an accident or a claim: An unforeseen or unplanned event or circumstance, that results in a request for reimbursement from the insurance company, when a loss has been suffered that is covered by an insurance policy. e.g. fire, theft or malicious damage.